



Bylaws Update

May 21, 2026

2026 Updates

- **Budget Adjustment Authority**
 - Operations – Administration
 - Allows transfers between items when no overall increase
 - New \$1M limit; allows new line items
 - Continues up to 1.5% increase to overall budget
 - Now allows addition of new line items
 - Operations – Passenger Service
 - Allows transfers between items when no overall increase
 - Now allows addition of new line items
 - Continues up to 1.5% increase to overall budget
 - Now allows addition of new line items
 - Capital Grants and Capital Projects – no new substantive changes
- **Period of Validity for Board Approval of Contracts**
 - Extended from 90 days to 12 months



THANK YOU

Questions?